

## Youth Business China

Youth Business China (YBC) is a non-profit educational program aimed at promoting youth entrepreneurship. By mobilizing resources from all social sectors, particularly the business community, YBC provides business mentoring, seed money, skill and network support to young entrepreneurs, thus helping them succeed in business start-ups. YBC was initiated by the All-China Youth Federation, the Ministry of Labor and Social Security, the All-China Federation of Industry and Commerce, and other agencies in November 2003.

As a knowledge-based non-profit program, YBC has been pursuing its goal to 'promote entrepreneurship, enhance employability, create job opportunities, vitalize the economy, implement social responsibility and promote social harmony'. YBC helps young people to discover themselves, to inspire their potential and encourages them to take action. During the past several years of piloting in nine of China's provinces and cities, YBC has proven that its model of accompanied mentoring is effective and efficient in helping young people to start their businesses. YBC strongly believe that YBC's experience will inspire and guide more people to engage in the work of helping youth to start up their businesses.

In 2005, YBC was accredited as the best practice program by the UN Secretary General's Youth Employment Network Office China.

YBC support young people aged between 18 to 35 years old, who are:  
Unemployed, under-employed or looking for a job;  
Has a viable business idea and passion for entrepreneurship;  
Lacks business experience,  
Has no access to seed money.

YBC provides young entrepreneurs with:  
30,000-50,000 RMB seed money;  
'One on one' accompanied mentoring;  
Knowledge and know-how in running businesses;  
Access to business networks.

To date of August, 2008, YBC had:  
Supported youth to start up 420 small enterprises;  
Created over 5000 job opportunities;  
Recruited over 1000 successful business men to be the voluntary mentors;  
Provided over 1500000 times business training to the youth;  
Established 18 local offices and 22 service centers in main cities in China.